

# STATEMENT TO STOCKHOLDERS PURSUANT TO SECTION 366 OF THE DELAWARE GENERAL CORPORATION LAW

### 27 August 2024

### TO: STOCKHOLDERS OF AUTHENTIK SECURITY:

Authentik Security Inc. ("Authentik Security", "we" or the "Company") is a Delaware public benefit corporation. Pursuant to Section 366 of the Delaware General Corporation Law, a public benefit corporation must deliver a statement to its stockholders at least once every two years assessing the company's performance in meeting its stated public benefit and promoting the best interests of those materially affected by the company's conduct. We are pleased to provide this update on our public benefit initiatives during the past two years in this statement.

#### Purpose:

Authentik Security's stated public benefit purpose is to maintain an open-source platform for the benefit of the public. To deliver this public benefit, the Company will (1) not remove any software products previously made generally available to the public under open-source software licenses from any publicly available source code repositories for the specific purpose of solely offering a paid version of such products under a proprietary license, provided however, that nothing herein will prevent the Company from incorporating features, functions, and software code from any such products into any other products or services of the Company; (2) release and open source all testing frameworks that the Company has created for any feature that we have generally made available to the public under an open-source license; (3) not create any constraints and limitations such as repositories, user limits, size or performance limits to any software projects that the Company has generally made available under an open-source license; (4) make available a majority of new features to any products measured in a calendar year that the Company generally makes available to the public under an open-source software license; (5) always make it clear what software code of the Company is proprietary and what is being released by the Company as open-source code; and (6) not withhold or intentionally delay the public release of security fixes created to address known security vulnerabilities to the Company's open-source codebase.

The Company provides a free, open-source identity provider, authentik, that is made available to the public, in addition to its source-available "open core" software with paid subscriptions to authentik Enterprise. The enterprise software is based on the open-source project and includes additional capabilities intended for enterprise use.

In the opinion of the Company's Board of Directors ("the Board"), Authentik Security has actively and meaningfully promoted its public benefit purpose over the current reporting period and has promoted the best interests of the Company's key stakeholders, including our employees, customers, and community. In

assessing the Company's progress, the Board has adopted the following standards to guide our reporting and has identified the following key metrics that are material to our public benefit purpose: (1) total installations of authentik; (2) total commits to authentik; and (3) total contributors to authentik. We believe these are appropriate metrics to track our public benefit initiatives and stakeholder relationships given our industry.

## Progress over the past two years (August 2022 - August 2024):

- Total installations of authentik: Over 287,000 unique installations.
  - Although we intentionally have limited telemetry, these numbers come from optional anonymous analytics that run at first startup of each authentik installation.
  - $\circ~$  The vast majority of these installations are from the free, open-source version of authentik.
- Total commits to authentik:
  - 5,675 total commits, with 5,615 commits to non-enterprise code<sup>1</sup>
  - 99% of code commits over the past two years have been to the non-enterprise, open-source version of authentik.
- Total contributors to authentik:
  - $\circ$  200 total human contributors to authentik<sup>2</sup>

Regarding our full stated purpose, we have:

- (1) not removed any software products previously made generally available to the public under open-source software licenses from any publicly available source code repositories for the specific purpose of solely offering a paid version of such products under a proprietary license;
- (2) released and open sourced all testing frameworks that the Company has created for any feature that we have generally made available to the public under an open-source license;
- (3) not created any constraints and limitations such as repositories, user limits, size or performance limits to any software projects that the Company has generally made available under an open-source license;
- (4) make available a majority of new features to any products measured in a calendar year that the Company generally makes available to the public under an open-source software license, as calculated above;
- (5) always make it clear what software code of the Company is proprietary and what is being released by the Company as open-source code; and
- (6) not withheld or intentionally delayed the public release of security fixes created to address known security vulnerabilities to the Company's open-source codebase.

<sup>&</sup>lt;sup>1</sup> Found by running the following two comparisons of git history on 2024/8/5:

git rev-list --after="2022-08-05" --count HEAD

git rev-list --after="2022-08-05" --count HEAD authentik/enterprise

<sup>&</sup>lt;sup>2</sup> Found by running the following command against git history on 2024/8/5:

git shortlog --after="2022-08-05" -s | grep -iv "bot" | wc -l

## Assessment:

Overall, the Board is proud of how Authentik Security has pursued its public benefit purpose during the reporting period and is enthusiastic about the tremendous impact the company will have in years to come. We welcome any comments or questions you may have about our commitments and progress and encourage you to reach out to hello@goauthentik.io with any feedback. Thank you for being a part of our journey to make authentication simple for everyone.

Sincerely, AUTHENTIK SECURITY INC.

By: \_\_\_\_\_

Name: Fletcher Heisler

Title: Chief Executive Officer